

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,968.25	255.15	1.12	1.27	-12.16
BSE Sensex	74,106.85	787.30	1.07	1.33	-13.01
Bank Nifty	52,609.10	1060.35	2.06	2.26	-11.89
Nifty Midcap 100	54,492.65	815.60	1.52	1.25	-10.30
Nifty Smallcap 100	15,853.05	202.55	1.29	0.91	-10.46
S&P 500	6,611.83	29.14	0.44	0.56	-3.60
DJIA	46,669.88	165.21	0.36	0.22	-3.54
Nasdaq 100	24,192.17	146.64	0.61	0.72	-4.02
Nikkei 225	53,413.68	290.19	0.55	-0.61	3.05
Hang Seng	25,116.53	NA	NA	-0.70	-4.64
Shanghai Com	3,880.10	NA	NA	-1.73	-3.56

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,968.25	52,609.10
Support	22,662 & 22,555	51,533 & 51,156
Resistance	23,010 & 23,118	52,750 & 53,126

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,837.64	17,004.81	-8,167.17
DII Cash Market	20,445.57	12,356.87	8,088.70

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	3833.60	7.97	4877.81
Shriram Finance	928.00	4.08	5898.40
Axis Bank	1245.30	3.96	7847.09
Adani Enterpris	1902.20	3.71	3153.44
Titan Company	4246.10	3.63	1678.29
Top Losers			
Reliance	1304.70	-3.39	29274.88
ONGC	281.85	-1.86	24449.78
Max Healthcare	931.60	-1.38	4605.50
Eicher Motors	6596.00	-0.80	971.23
JSW Steel	1133.60	-0.67	3213.62

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	109.81	0.72	80.76
WTI (USD/bbl)	112.43	0.80	96.14
Gold Spot (USD/t oz.)	4,657.89	-0.40	7.52
USD/INR	93.06	0.05	3.44
10 Year G-Sec India	7.046	-1.22	7.05
US 10 Year Bond	4.347	0.36	4.31

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Monday, Indian markets ended higher on optimism of lessening Middle East tensions. Bank stocks led the gains as numerous lenders reported robust loan growth in the March quarter. Gift Nifty was trading around 22,966 level, a discount of nearly 91 points from the Nifty futures' previous close, indicating a negative start for the Indian stock market indices.

Global

US stocks advanced on Monday as investors looked for signs of progress toward a US-Iran ceasefire deal and evaluated President Donald Trump's progressively heated threats of escalation should Iran fail to reopen the Strait of Hormuz.

Japan's Nikkei share average ended higher on Monday as investors largely shrugged off US President Donald Trump's latest threat to attack Iranian infrastructure, and instead focused on signs the Middle East conflict could de-escalate.

Commodities & Currency :

The Indian rupee closed nearly unchanged on Monday, wedged between dollar sales spurred by the unwinding of arbitrage positions and importers' hedging demand amid swirling risks from the Iran war.

Gold prices edged lower on Monday as investors await further signals on the evolving US-Iran situation ahead of a deadline to reopen the Strait of Hormuz.

News:

Indian refiners have postponed maintenance shutdowns of their units to meet local fuel demand, a government official said on Monday.

India, the world's largest urea importer, is looking to purchase 2.5 million metric tons of the key crop nutrient to shore up domestic supplies, which have tightened due to the US-Israeli war with Iran.

Indian fashion-to-beauty retailer Nykaa said on Monday it expects net revenue to grow in the late-20% range in the fourth quarter of fiscal 2026, it's fastest in three years, led by improved fashion sales and steady demand in its beauty segment.

Indian fast-fashion retailer Trent said on Monday its standalone revenue rose 20% in the fourth quarter, picking up from the slowest growth in four years recorded earlier in fiscal 2026, sending its shares more than 5% higher in morning trade.

Two more Indian-flagged liquefied petroleum gas tankers, Green Asha and Green Sanvi, have exited the Gulf carrying the fuel for the South Asian nation, according to ship tracking data on LSEG and Kpler.

India's auto dealers on Monday warned of possible supply or dispatch disruptions in the near term as the West Asia conflict drove up raw material costs, even as the fiscal year's total sales hit a record high.

India's services sector grew at its weakest pace in 14 months in March as the Middle East war dampened domestic demand, a survey showed on Monday, though overseas orders hit a near record while input cost pressures were at their most intense since mid-2022.

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